

# ANNUAL GENERAL MEETING 2024

## NOTICE & AGENDA

### Notice of Annual General Meeting (AGM)

We would like to invite you to the Annual General Meeting of Eastern Savings and Loans Credit Union, on **Wednesday 18th September 2024 at 6:30pm.**

The meeting will be held virtually by Zoom. Members can request an invite link via our website. All the information for the meeting including the Annual Report can be found on our website.

### Agenda

Welcome by the Chairman

Verification of Quorum and apologies for absence

Minutes of the last Annual General Meeting

- To approve minutes of the previous AGM held 16 March 2022

Report of the Chair

Report of the Treasurer and consideration of the accounts

- Presentation of the Audit report
- Presentation of the Financial Statements
- To approve the audited accounts for the year ended 31st March 2024

Proposal for the payment of Dividend

- The board proposes that a dividend of 1.5% (1% annual equivalent) is paid on the averages of the balances of shares held by members between October 2022 to March 2024.

N.B. Interest will be paid on Junior Accounts at 2.25% (1.5% annual equivalent)

Appointment of Auditors for the coming year

- The board of directors resolves to re-appoint Lindley Adams Limited as auditors for the year 2024/2025

Proposal of an honorarium

- The board proposes that an honorarium is paid to the treasurer

Report of the Supervisory Committee

Report of the Chief Executive

Motions for proposal of rule amendments

- The meeting will hear the proposed motion to amendments to rules of the credit union in Motion 1.

**The board of directors propose, Motion 1 to change the Supervisory Committee to an Internal Audit Committee**

Election of Directors

Election to the Supervisory Committee

Any other business